

WORKSHEET A – OTHER INCOME

TYPE	LOCATION & TYPE	NET TAXABLE GAIN FROM FED. SCHEDULE	NET TAXABLE LOSS FROM FED. SCHEDULE
Proprietorship Income (Schedule C)			
Rental Income (Schedule E)			
Partnership Income (Schedule E/K-1)			
Farm Income (Schedule F)			
Other Income, Including Gambling			
Not less than -0-			

An individual who operates two or more sole proprietorships, rentals, farms, or reportable partnerships may offset them against each other to arrive at a total reportable net profit. A net loss cannot be used to offset W-2 income but may be carried forward 1 year.

Partnerships are reportable on this return when located in Franklin or when the partnership is located outside Franklin, and is not reportable to another municipality that has a tax.

WORKSHEET B – ADJUSTMENTS TO INCOME

1. EMPLOYEE BUSINESS 2106 EXPENSE \$ _____

2. Minus Schedule A (2%) Deduction \$ _____
 Must attach both Schedule A and 2106
 Subject to 2% Federal Limitations allowed

TOTAL ADJUSTMENTS (1 minus 2)..... \$ _____
(put on Line 2B)

Must fully explain, plus support with documentation and calculations. Proration of income results in proration of credit. Withholding must be paid or due to Franklin in order to qualify.

QUESTIONNAIRE

Please complete the following:

1. Do you own rental property? Yes No

If yes – **(SCHEDULE E REQUIRED)**

Tenant Name _____

Address _____

Date occupied by this tenant _____

SS# _____

If additional space needed, please attach extra information pages

1. Do you have Sole Proprietorship Income?..... Yes No
 If "Yes", please complete the following:

Type of Business: _____

Date business began: _____

Location: _____

Number of employees: _____

Average quarterly payroll: \$ _____