CITY OF FRANKLIN
INCOME TAX DEPARTMENT
1 Benjamin Franklin Way
Franklin, OH 45005-2478
(937) 746-9921, Fax (937) 746-1136

2015 BUSINESS INCOME TAX RETURN 2015

FORM BR

CALENDAR YEAR _____ . DUE BY APRIL 18 OF FOLLOWING YEAR
FISCAL YEAR _____ TO _____ DUE 4 MONTHS AFTER FISCAL YEAR END.

www.franklinohio.org

NAME AND CURRENT ADDRESS

TYPE OF BUSINESS
☐ Corporation ☐ Partnership
☐ "S" Corporation ☐ Other _____

☐ Amended Return Year _____

Federal Employer Identification No.

1. **ADJUSTED FEDERAL TAXABLE INCOME (attach copy of Federal Return) (From _____ Line _____)** ..... $ _____
   2. ITEMS NOT DEDUCTIBLE (From Line I, Schedule X on back) ..... ADD _____
   3. ITEMS NOT TAXABLE (From Line P, Schedule X on back) ..... DEDUCT _____
4. COMBINE OF LINE 2 or 3 ..... _____
5. ADJUSTED NET INCOME (Line 1 plus or minus Line 4) ..... _____
6. APPORTIONMENT PERCENTAGE (Schedule Y Line 5 _____ % of Line 5 ..... _____
   7. LESS ALLOCABLE LOSS PER PREVIOUS TAX RETURN
      (attach schedules) **1 YR. LOSS CARRY FORWARD** ..... $ _____
8. **AMOUNT SUBJECT TO MUNICIPAL INCOME TAX** ..... _____
9. **FRANKLIN TAX DUE - (2.00%)** ..... $ _____
   10. ESTIMATED PAYMENTS ..... $ _____
   11. PRIOR YEAR OVERPAYMENTS AND OTHER CREDITS ..... $ _____
12. TOTAL CREDITS (Add Lines 10, 11) ..... _____
13. **BALANCE OF TAX DUE** (Subtract Line 12 from Line 9)..... $ _____
14. OVERPAYMENT (If Line 12 exceeds Line 9) ..... $ _____
15. REFUND _____ CREDIT _____ ..... _____
   16. LATE FILING FEE $30.00 PENALTY (_____ 2%/mo) AND INTEREST (_____ 1%/mo) ..... _____
   17. BALANCE DUE (ADD LINES 13 AND 16) **(PAYABLE TO CITY OF FRANKLIN TAX DEPT)**..... $ _____

   No Tax, Refund or Credit of Less than $3.00 Should Be Collected, Refunded or Credited.

DECLARATION OF ESTIMATED TAX FOR YEAR 2016

MANDATORY DECLARATION OF ESTIMATED TAX
IF YOU OWE MORE THAN $200, YOU MUST FILE AND PAY ESTIMATED TAX.

18. TOTAL ESTIMATED TAX DUE..... $ _____
19. PRIOR YEARS CREDIT (Line 15) APPLIED TO FIRST QUARTERLY PAYMENT..... _____ _____
20. BALANCE OF QUARTERLY PAYMENT DUE (Line 18 minus Line 19 divided by 4) ..... $
21. TOTAL DUE (Add Lines 17 and 20) payable to City of Franklin Tax Dept..... _____

The undersigned declares that this return (and accompanying schedules) is a true, and complete return for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes, and if an audit of Federal return is made which affects tax liability shown on this return, an amended return will be filed within 3 months.

Signature (Title) (Date)

Preparer's signature (other than taxpayer) (Date)

If this return was prepared by a tax practitioner, may we contact your practitioner directly with questions regarding the preparation of this return? ☐ YES ☐ NO

Address (and zip code) Phone Number

SCHEDULE X

This schedule is used to adjust your federal net income to your Franklin taxable income. The left column is for items deductible on the federal return, but not deductible under the Franklin Ordinance. The right hand column is for items taxable on the federal return, but not taxable by Franklin.

ITEMS NOT DEDUCTIBLE	ADD
A. Federally deducted losses from IRC 1221 or 1231 property disposition	$ _____
B. Five percent of intangible income reported on Line K (Sch.X), except that which is from IRC 1221 or IRC 1231 property disposition	$ _____
C. Federally deducted taxes based on income	$ _____
D. Guaranteed payments or accruals to, or for, current or former partners or members	$ _____
E. Federally deducted dividends, distributions, or amounts set aside for, credited to, or distributed to REIT or RIC investors	$ _____
F. Federally deducted amounts paid or accrued to, or for, qualified self-employed retirement plans, health insurance plans, and life insurance plans for owners or owner-employees of non C corporation entities	$ _____
G. Rental activities by Partnership, S corp, LLC, Trusts	$ _____
H. Other (explain and document)	$ _____
I. TOTAL ADDITIONS (lines A thru H)	$ _____

ITEMS NOT TAXABLE	DEDUCT
J. Federally reported income/gain from IRC 1221 or 1231 property dispositions, except to the extent the income/gains apply to those described in IRC 1245 or 1250	$ _____
K. Federally reported intangible income such as, but not limited to, interest, dividends, patent and copyright income	$ _____
L. Amount of Federal tax credits to the extent they have reduced corresponding operating expenses	$ _____
M. IRC Section 179 expenses (not previously deducted)	$ _____
N. Charitable contributions of Partnerships, S corp's, LLC's	$ _____
O. Other (explain and document)	$ _____
P. TOTAL DEDUCTIONS (lines J thru O)	$ _____

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA

		A. Located Everywhere	B. Located in This City	C. Percentage (B ÷ A)
Step 1.	Average original cost of real & tangible personal property	$ _____	$ _____	X X X X X X
	Gross annual rentals multiplied by 8	$ _____	$ _____	X X X X X X
	TOTAL STEP 1	$ _____	$ _____	1. _____ %
Step 2.	Gross receipts from sales made and/or work/services perform	$ _____	$ _____	2. _____ %
Step 3.	Total wages, salaries, commissions & other compensation of all employees	$ _____	$ _____	3. _____ %
Step 4.	Total percentages			4. _____ %
Step 5.	Average percentage (divide total percentages by number of percentages used, (zero not used)			5. _____ %

CARRY STEP 5 AVERAGE PERCENTAGE TO PAGE 1, LINE 6.

SCHEDULE Y-1 - RECONCILIATION TO FORM W-3, WITHHOLDING RECONCILIATION

Total wages allocated to Franklin (from Federal Return or allocation formula) $ _____

Total wages shown on Form W-3 (Withholding Reconciliation) $ _____

Please explain any difference _____

_____

_____

Are there any employees leased in the year covered by this return? ☐ Yes ☐ No
If yes, please provide the name, address and FID number of the leasing company.

Name: _____ FID Number: _____

Address: _____ Phone: _____